

CARBON REDUCTION PLAN GUIDANCE

Carbon Reduction Plan

Supplier name: Slalom Consulting Limited ("Slalom", "we", "our")

Publication date: 19/09/2025

Commitment to achieving Net Zero

Slalom has near-term carbon reduction targets for Scope 1, 2, and 3 set and validated by SBTi:

Slalom is committed to reducing absolute scope 1 and 2 GHG emissions 46.2% by 2030, and scope 3 GHG emissions 55% per FTE by 2030, both from a baseline year of 2019. SBTi classifies our scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

Slalom is also a signatory of the <u>Climate Pledge</u>, deepening our commitment to reach net zero carbon by 2040.

Baseline Emissions Footprint

Baseline Year: 2019

Additional Details relating to the Baseline Emissions calculations.

Slalom's baseline year emissions were reverified with limited assurance on July 22, 2025.

Slalom follows an Operational Control approach. It is assumed that Slalom has operational control, full authority to introduce and implement its operating policies, in our office spaces with permanent leases. Emissions from our permanent leases are included in our Scope 1 and 2 emissions.

It is assumed that Slalom does not have operational control in FLEX, membership, and virtual offices spaces. Emissions from our temporary/membership offices are accounted for in Scope 3 Category 8 and emissions from the space we sub-lease are accounted for in Scope 3 Category 13. This is based on guidance from GHG Protocol page 127.

Scope 1: Only fugitive emissions are included in Slalom's Scope 1 emissions. Slalom does not own or operate a fleet of vehicles. As a professional services firm, we do not have emissions from physical or chemical processes (i.e., manufacturing processes). Stationary combustion emissions are accounted for in Scope 2.

Scope 2: Slalom reports on Scope 2 location-based and market-based emissions, following guidance from GHG Protocol. Emissions from electricity, district heating/steam, district cooling, on-site heating equipment, and on-site cooling are included in Scope 2.

Slalom reports the emissions from heat and colling generated on-site as Scope 2 emissions. Heating and air conditioning equipment is often located outside of Slalom's leased office space and is maintained and operated by the landlord or property manager. According to GHG Protocol guidance, since equipment is typically under the landlord's operational control, it can be reported as Scope 2.

Baseline year emissions:

EMISSIONS	TOTAL (tCO₂e)
Scope 1	<1 mt CO₂e
Scope 2	Market-based: 2,479 mt CO2e
Scope 3	Scope 3 Category 1: 26,441 mt CO2e.
(Included Sources)	Emissions from this category are relevant and calculated for Slalom. This category includes all expenses of purchased goods and services not already included in Scope 1, 2, or 3. This category excludes business travel expenses captured in Category 6and building leases/utility costs captured in Scope 1 and 2 emissions. Most emissions are calculated using the cost-based method. Cost-based emissions are calculated using emissions factors with margins. Emissions factors with margins include emissions associated with cradle to factory gate and emissions associated with factory gate to shelf, which includes emissions from transportation, wholesale and retail as well as adjustments for price markups. 2019 emissions from this category have been verified by a 3 rd party, KERAMIDA, with limited assurance.
	Scope 3 Category 2: 4,835 mt CO2e
	Emissions from this category are relevant and calculated for Slalom. This category includes all capital good expenses not already included in Scope 1, 2, or 3. All emissions are calculated using the cost-based method. Cost-based emissions are calculated using emissions

factors with margins. Emissions factors with margins include emissions associated with cradle to factory gate and emissions associated with factory gate to shelf, which includes emissions from transportation, wholesale and retail as well as adjustments for price

markups. 2019 emissions from this category have been verified by a 3 rd party, KERAMIDA, with limited assurance.

Scope 3 Category 3: 592 mt CO2e

Emissions from this category are relevant and calculated for Slalom. This category includes emissions from WTT-Generation, T&D, WTT-T&D emissions from energy in Scope 1&2. 2019 emissions from this category have been verified by a 3rd party, KERAMIDA, with limited assurance.

Scope 3 Category 4: 35 mt CO2e

Emissions from this category are relevant and calculated for Slalom. This category includes all upstream transportation and distribution from expenses not already included in Scope 1, 2, or 3. All emissions are calculated using the cost-based method. Cost-based emissions are calculated using emissions factors with margins. Emissions factors with margins include emissions associated with cradle to factory gate and emissions associated with factory gate to shelf, which includes emissions from transportation, wholesale and retail as well as adjustments for price markups. 2019 emissions from this category have been verified by a 3rd party, KERAMIDA, with limited assurance.

Scope 3 Category 5: 732 mt CO2e

Emissions from this category are relevant and calculated for Slalom. This category includes emissions from the disposal of waste generated in the Slalom in the reporting year. The amount of waste generated in Slalom's operations is estimated using regional averages of waste generated per headcount. Headcount includes only estimated in-office headcount (not teleworking). The number of teleworking and in-office headcount is found based on Slalom's annual commuting survey results. This category does not include emissions from transportation of waste. 2019 emissions from this category have been verified by a 3rd party, KERAMIDA, with limited assurance.

Scope 3 Category 6: 9,988 mt CO2e

Emissions from this category are relevant and calculated for Slalom. This category includes all business travel activities expensed to Slalom (i.e., car rentals, air travel, rail, taxi/rideshare, public transit). This category excludes hotel/lodging. Emissions from this category are well-to- wake (WTW), which includes WTT emissions. WTT emissions estimate the emissions associated with fuel production and distribution, excluding infrastructure and manufacturing of equipment. 2019 emissions from this category have been verified by a 3rd party, KERAMIDA, with limited assurance.

Scope 3 Category 7: 9,140 mt CO2e

Emissions from this category are relevant and calculated for Slalom. This category includes all employee commuting emissions not expensed and included in business travel. This includes typical day-to-day commuting to client sites and Slalom offices. This category excludes air travel under the assumption that all air travel is expensed and for business purposes and included in Category 6. It is difficult to disaggregate counting emissions in the business travel and employee commuting categories. It's assumed the activity where the most overlap would occur is rail/subway/train travel. This category excludes homeworking emissions. Emissions from this category are well-to-wake (WTW), which includes WTT emissions. WTT emissions estimate the emissions associated with fuel production and distribution, excluding infrastructure and manufacturing of equipment. 2019 emissions from this category have been verified by a 3rd party, KERAMIDA, with limited assurance.

Scope 3 Category 8: 15 mt CO2e

Emissions from this category are relevant and calculated for Slalom. This category includes all Scope 1 and 2 emissions from temporary leased office spaces. 2019 emissions from this category have been verified by a 3rd party, KERAMIDA, with limited assurance.

Scope 3 Category 9: N/A

Emissions from this category are not relevant to Slalom. This category includes emissions that occur in the reporting year from transportation and distribution of sold products in vehicles and facilities not owned or controlled by Slalom. As a professional services company, we do not manufacture or produce goods, and we do not transport or distribute products. The way our services are delivered is through the transportation of our employees to the office or client site. Both are covered by our Business Travel and Employee Commuting emissions. Therefore, this category is not relevant.

Scope 3 Category 10: N/A

Emissions from this category are not relevant to Slalom. This category includes emissions from the processing of sold intermediate products by third parties (e.g., manufacturers) after sale by the reporting company. Slalom is a service-based company, not a product company. As a professional services company, we do not manufacture or produce goods. The processing of sold products do not constitute a part of Slalom's business operations. Therefore, this category is not relevant.

Scope 3 Category 11: N/A

Emissions from this category are not relevant to Slalom. This category includes emissions from the use of goods and services sold by the reporting company in the reporting year. Slalom is a service-based company, not a product-producing company. As a professional services company, we do not manufacture or produce goods. The use of sold products does not constitute a part of Slalom's business operations. Therefore, this category is not relevant.

Scope 3 Category 12: N/A

Emissions from this category are not relevant to Slalom. This category includes emissions from the waste disposal and treatment of products sold by the reporting company (in the reporting year) at the end of their life. Slalom is a service-based company, not a product company. As a professional services company, we do not manufacture or produce goods. End-of-life treatment of sold products do not constitute a part of Slalom's business operations. Therefore, this category is not relevant.

Scope 3 Category 13: 71 mt CO2e

Emissions from this category are relevant and calculated for Slalom. This category includes emissions from the operation of assets that are owned by the reporting company (acting as lessor) and leased to other entities in the reporting year that are not already included in Scope 1 or Scope 2. 2019 emissions from this category have been verified by a 3rd party, KERAMIDA, with limited assurance.

Scope 3 Category 14: N/A

Emissions from this category are not relevant to Slalom.

Scope 3 Category 15: N/A

Emissions from this category are not relevant to Slalom. This category is designed primarily for private financial institutions (e.g., commercial banks), but is also relevant to public financial institutions (e.g., multilateral development banks, export credit agencies) and other entities with investments not included in Scope 1 and Scope 2. Slalom does not have any investments required by the GHG Protocol Corporate Standard. Therefore, this category is not relevant.

Total Emissions

Total Emissions (market-based): 54,330 mt CO2e

Current Emissions Reporting

Reporting Year: 2024	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	<1 mt CO2e
Scope 2	Market-based: 3,055 mt CO2e
Scope 3	Scope 3 Category 1: 20,954 mt CO2e
(Included Sources)	Emissions from this category are relevant and calculated for Slalom. This category includes all expenses of purchased goods and services not already included in Scope 1, 2, or 3. This category excludes business travel expenses captured in Category 6 and building leases/utility costs captured in Scope 1 and 2 emissions. Most emissions are calculated using the cost-based method. Cost-based emissions are calculated using emissions factors with margins. Emissions factors with margins include emissions associated with cradle to factory gate and emissions associated with factory gate to shelf, which includes emissions from transportation, wholesale and retail as well as adjustments for price markups. 2024 emissions from this category have been verified by a 3 rd party, KERAMIDA, with limited assurance.
	Scope 3 Category 2: 631 mt CO2e
	Emissions from this category are relevant and calculated for Slalom. This category includes all capital good expenses not already included in Scope 1, 2, or 3. All emissions are calculated using the cost-based method. Cost-based emissions are calculated using emissions factors with margins. Emissions factors with margins include emissions associated with cradle to factory gate and emissions associated with factory gate to shelf, which includes emissions from transportation, wholesale and retail as well as adjustments for price markups. 2024 emissions from this category have been verified by a 3 rd party, KERAMIDA, with limited assurance.
	Scope 3 Category 3: 825 mt CO2e
	Emissions from this category are relevant and calculated for Slalom. This category includes emissions from WTT-Generation, T&D, WTT-T&D emissions from energy in Scope 1&2. 2024 emissions from this category have been verified by a 3 rd party, KERAMIDA, with limited assurance.

Scope 3 Category 4: 63 mt CO2e

Emissions from this category are relevant and calculated for Slalom. This category includes all upstream transportation and distribution from expenses not already included in Scope 1, 2, or 3. All emissions are calculated using the cost-based method. Cost-based emissions are calculated using emissions factors with margins. Emissions factors with margins include emissions associated with cradle to factory gate and emissions associated with factory gate to shelf, which includes emissions from transportation, wholesale and retail as well as adjustments for price markups. 2024 emissions from this category have been verified by a 3rd party, KERAMIDA, with limited assurance.

Scope 3 Category 5: 244 mt CO2e

Emissions from this category are relevant and calculated for Slalom. This category includes emissions from the disposal of waste generated in the Slalom in the reporting year. The amount of waste generated in Slalom's operations is estimated using regional averages of waste generated per headcount. Headcount includes only estimated in-office headcount (not teleworking). The number of teleworking and in-office headcount is found based on Slalom's annual commuting survey results. This category does not include emissions from transportation of waste. 2024 emissions from this category have been verified by a 3rd party, KERAMIDA, with limited assurance.

Scope 3 Category 6: 13,450 mt CO2e

Emissions from this category are relevant and calculated for Slalom. This category includes all business travel activities expensed to Slalom (i.e., car rentals, air travel, rail, rideshare/taxi, public transit). This category excludes hotel/lodging. Emissions from this category are well-to-wake (WTW), which includes WTT emissions. WTT emissions estimate the emissions associated with fuel production and distribution, excluding infrastructure and manufacturing of equipment. 2024 emissions from this category have been verified by a 3rd party, KERAMIDA, with limited assurance.

Scope 3 Category 7: 8,839 mt CO2e

Emissions from this category are relevant and calculated for Slalom. This category includes all employee commuting emissions not expensed and included in business travel. This includes typical day-to-day commuting to client sites and Slalom offices. This category excludes air travel under the assumption that all air travel is expensed for business purposes and included in Category 6. It is difficult to disaggregate counting emissions in the business travel and employee commuting categories. It's assumed the activity where the most

overlap would occur is rail/subway/train travel. This category excludes homeworking emissions. Emissions from this category are well-to-wake (WTW), which includes WTT emissions. WTT emissions estimate the emissions associated with fuel production and distribution, excluding infrastructure and manufacturing of equipment. 2024 emissions from this category have been verified by a 3rd party, KERAMIDA, with limited assurance.

Scope 3 Category 8: 110 mt CO2e

Emissions from this category are relevant and calculated for Slalom. This category includes all Scope 1 and 2 emissions from temporary leased office spaces. 2024 emissions from this category have been verified by a 3rd party, KERAMIDA, with limited assurance.

Scope 3 Category 9: N/A

Emissions from this category are not relevant to Slalom. This category includes emissions that occur in the reporting year from transportation and distribution of sold products in vehicles and facilities not owned or controlled by Slalom. As a professional services company, we do not manufacture or produce goods, and we do not transport or distribute products. The way our services are delivered is through the transportation of our employees to the office or client site. Both are covered by our Business Travel and Employee Commuting emissions. Therefore, this category is not relevant.

Scope 3 Category 10: N/A

Emissions from this category are not relevant to Slalom. This category includes emissions from the processing of sold intermediate products by third parties (e.g., manufacturers) after sale by the reporting company. Slalom is a service-based company, not a product company. As a professional services company, we do not manufacture or produce goods. The processing of sold products do not constitute a part of Slalom's business operations. Therefore, this category is not relevant.

Scope 3 Category 11: N/A

Emissions from this category are not relevant to Slalom. This category includes emissions from the use of goods and services sold by the reporting company in the reporting year. Slalom is a service-based company, not a product-producing company. As a professional services company, we do not manufacture or produce goods. The use of sold products does not constitute a part of Slalom's business operations. Therefore, this category is not relevant.

Scope 3 Category 12: N/A

Emissions from this category are not relevant to Slalom. This category includes emissions from the waste disposal and treatment of products sold by the reporting company (in the reporting year) at the end of their life. Slalom is a service-based company, not a product company. As a professional services company, we do not manufacture or produce goods. End-of-life treatment of sold products do not constitute a part of Slalom's business operations. Therefore, this category is not relevant. Scope 3 Category 13: 2 Emissions from this category are relevant and calculated for Slalom. This category includes emissions from the operation of assets that are owned by the reporting company (acting as lessor) and leased to other entities in the reporting year that are not already included in Scope 1 or Scope 2. 2024 emissions from this category have been verified by a 3rd party, KERAMIDA, with limited assurance. Scope 3 Category 14: N/A Emissions from this category are not relevant to Slalom. This category is designed primarily for private financial institutions (e.g., commercial banks), but is also relevant to public financial institutions (e.g., multilateral development banks, export credit agencies) and other entities with investments not included in Scope 1 and Scope 2. Slalom does not have any investments required by the GHG Protocol Corporate Standard. Therefore, this category is not relevant.

Total Emissions

Total Emissions (market-based): 46,706 mt CO2e

Emissions reduction targets

We have adopted the following near-term carbon reduction targets, validated by SBTi:

- 1. Slalom commits to reduce absolute scope 1 and 2 GHG emissions 46.2% by 2030 from a 2019 base year. SBTi classifies our scope 1 and 2 target ambition as in line with a 1.5°C trajectory.
- 2. Slalom commits to reduce Scope 3 GHG emissions 55% per FTE by 2030 from a 2019 base year.
- 3. Slalom aims to shift to 100% renewable electricity by 2030.

Slalom's near-term carbon reduction targets were approved by SBTi on May 2, 2024. Moving forward, progress against these targets will be available in our annual Impact Report. Click the link to view our most recent Impact Report for 2023: https://go.slalom.com/Slalom-2023-Impact-Report

Carbon Reduction Projects

The key emission reduction initiatives that Slalom will use to aim to accomplish our carbon reduction targets are below:

• Renewable Energy Procurement:

Procure 100% renewable electricity by 2030.

Energy Efficiency and Electrification:

- When entering a new lease, aim to lease office space in sustainable buildings (e.g., LEED-certified, BREEAM-certified, all-electric, low-GWP refrigerant, high energy efficiency ratings, etc.).
- Follow energy-efficiency best practices throughout our office operations (e.g., LED lighting, equipment sleep settings, etc.)

Supplier Engagement:

 Implement a sustainable supplier engagement program, focusing on suppliers with the highest emissions.

Business Travel Emission Reduction:

 Offer resources and tools to employees to encourage green travel options and smarter travel choices, such as reducing trips, minimizing travel distances, and choosing eco-friendly transportation.

• Employee Commuting Emission Reduction:

 Raise employee awareness through initiatives like green commuting campaigns during Earth Month. Incentivize green transportation options by offering office amenities like bike lockers, public transportation benefits, and locating offices near transit hubs.

Slalom is also a signatory of the <u>Climate Pledge</u>, deepening our commitment to reach net zero carbon by 2040. Click the link to read more about ongoing initiatives in our most recent Impact Report for 2024: https://go.slalom.com/Slalom-2024-Impact-Report

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in

https://ghgprotocol.org/corporate-standard

https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

https://ghgprotocol.org/standards/scope-3-standard

accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body). It will be reviewed on a regular basis and updated to reflect our progress.

Signed on behalf of the Supplier:



Name: Dave Williams

Title: Director

Date: 17/09/2025